

A Review of the 2024-25 MAP Recompute Hand Calculation Form



July 9, 2024

Agenda

- Overview of 2024-25 MAP Cycle
- 2024-25 MAP Recompute Formula
 - Overview
 - MAP Recompute Hand Calculation Scenario's
 - Community College Dependent Student
 - 4-year Public Institution Dependent Student
 - 4-year Private Institution Independent Student
- MAP Resources



Monetary Award Program (MAP) Grant

- Need-based grant
- ISAC's largest program
- One of the largest of its kind in the country
- MAP appropriation for the 2024-25 award year is \$711,566,200





MAP Cycle

Start-Up

- Based on budget proposal and expectations
- Implemented when a new FAFSA becomes available (October 1)
- Student eligibility data is made available using a Start-Up Formula, calculating an estimated maximum award amount

Recompute

- Based on MAP appropriation set by a finalized state budget
- Establishes the maximum award amount on which payment claims are made using a Recompute Formula
- Implemented May July, depending on budget process

Payment Claim Processing

- Typically begins in August and ends in June
- Fall term claim deadline date usually in December

Reconciliation

Throughout the award year, August – July

Close Out

At the end of each award year, June - July - August



- The 2024-25 MAP Recompute Formula was approved by ISAC Commissioners at the June 20th Commission Meeting
 - Same as the start-up formula
 - Continues to use FY22 tuition and fees and FY22 Pell (as a student resource) in the formula
 - Maximum award amount of \$8,400
 - Living allowance \$5,200
 - No changes are required in the MAP system.
 - Daily processing of ISIR data continues as usual
- June 24 e-Message <u>isac.org/e-library/partner-e-messages-and-newsletters/faa-e-messages/eLibrary-FAA-2024-0624.html</u>



Resources

- 1. Use 80 percent of Pell Grant eligibility as determined by the 2021-22 Pell Grant Payment Schedule, which contains a \$6,495 maximum.
- 2. Calculate the ISAC-adjusted Student Aid Index (SAI) by inflating the SAI:

Adjusted Student Aid Index for Dependent Students:

If SAI <= 0 set the following = 0 to calculate Adjusted SAI: Parent Contribution (PC), Student Contribution from Income (SCI), Student Contribution from Assets (SCA)

If SAI > 0 and PC < 0 set PC = 0 to calculate Adjusted Parent Contribution

Adjustment Factor = [(Parent Contribution/11,000) +1.10] rounded to 2 decimals places Adjusted PC = PC x Adjustment Factor (round to nearest whole number) Student Contribution (SC) = SCI + SCA Adjusted SC = highest of SC OR self-help expectation Adjusted SAI = Adjusted PC + Adjusted SC

Adjusted Student Aid Index for Independent Students:

If Student Aid Index (SAI) < 0, set SAI = 0 for calculation of Adjusted SAI Adjustment Factor = [SAI/11,000 + 1.10] rounded to 2 decimal places Adjusted SAI = highest of SAI x Adjustment Factor (rounded to nearest whole number) OR self-help expectation

3. Use a minimum self-help expectation of \$1,800 for all students



Award Amounts

- Set maximum award equal to lesser of \$8,400 or the tuition and mandatory fees specified in the budget
- Set the minimum award to \$300; round maximum eligibility in \$150 increments to calculate partial awards
- Applicants with a (Federal) SAI of \$9,000 or above are not eligible
- If determined necessary after first-term claims are received, either release some suspended applications and/or adjust claims to maximize claims without exceeding the appropriation
- Students with 135 or more MAP paid credit hours will not be eligible for MAP
- <u>isac.org/isac-gift-assistance-programs/map/map-formula/2425-map-formula/</u>



2024-25 Recompute Formula

At its June 20, 2024 meeting, the Illinois Student Assistance Commission approved a recompute formula – which is outlined in Table Four of Agenda Item 6 – that is essentially the 2024-25 start-up formula, with some additional clarification that is necessary due to FAFSA Simplification allowing for negative SAIs and parent contributions.

Budget

- 1. Use 2021-22 reported tuition and fees at all institutions, assessed at 100 percent.
- 2. Use one living allowance for all applicants, set to \$5,200.

Resources

- Use 80 percent of Pell Grant eligibility as determined by the 2021-22 Pell Grant Payment Schedule, which contains a \$6,495 maximum.
- 2. Calculate the ISAC-adjusted Student Aid Index (SAI) by inflating the SAI:

Adjusted Student Aid Index for Dependent Students:

If SAI <= 0 set the following = 0 to calculate Adjusted SAI:

Parent Contribution (PC), Student Contribution from Income (SCI), Student Contribution from Assets (SCA)

If SAI > 0 and PC < 0 set PC = 0 to calculate Adjusted Parent Contribution

Adjustment Factor = [(Parent Contribution/11,000) +1.10] rounded to 2 decimals places

Adjusted PC = PC x Adjustment Factor (round to nearest whole number)

Student Contribution (SC) = SCI + SCA

Adjusted SC = highest of SC OR self-help expectation

Adjusted SAI = Adjusted PC + Adjusted SC

Adjusted Student Aid Index for Independent Students:

If Student Aid Index (SAI) < 0, set SAI = 0 for calculation of Adjusted SAI

Adjustment Factor = [SAI/11,000 + 1.10] rounded to 2 decimal places

Adjusted SAI = highest of SAI x Adjustment Factor (rounded to nearest whole number) OR self-help expectation

3. Use a minimum self-help expectation of \$1,800 for all students.

Award Amounts

- Set maximum award equal to lesser of \$8,400 or the tuition and mandatory fees specified in the budget. Set the minimum award to \$300; round maximum eligibility in \$150 increments to calculate partial awards.
- Applicants with a (Federal) SAI of \$9,000 or above are not eligible.
- If determined necessary after first-term claims are received, either release some suspended applications and/or adjust claims to maximize claims without exceeding the appropriation.
- 4. Students with 135 or more MAP paid credit hours will not be eligible for MAP.



2024-25 MAP Recompute Hand Calculation Form

 isac.org/isacgift-assistanceprograms/map/ mapformula/maphandcalculationforms.html

1. Unless stated otherwise, if a field is blank or negative, use zero for computing. 2. Unless stated otherwise, all calculations are rounded to the nearest whole number upward from 0.500 and downward from 0.499. 3. Shudents who have used 135 or more MAP Paid Credit Hours are not eligible for MAP. 4. Shudents with a Federal SAI >> \$0,000 are not eligible for MAP. 5. Shudents with a Federal SAI >> \$0,000 are not eligible for MAP. 6. Shudents with a Federal SAI >> \$0,000 are not eligible for MAP. 7. Shudents with a Federal SAI >> \$0,000 are not eligible for MAP. 8. Shudent contribution PC (ISIR field 312 cot 2956-2970) 9. Shudent contribution PC (ISIR field 312 cot 2956-2970) 9. Shudent contribution SC from income (SCI) + from assets (SCIA) (ISIR fields 319 cot 3061-3075 and 328 cot 3163-3174) 9. Shudent contribution (A3): #ISAI (A1) =<0 est 8.3=0 9. Shudent contribution (Rail HAIL) <=0 est 8.3=0 9. Shudent six SAI (A1) = 0 and PC (A2) <=0 set C.1=0 9. Shudent six SAI (A1) <=0 set SAI (2024-	25 Monetary Av	vard	STANCE COMMISSION Program Recompute ard Hand Calculation Form		
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Box C: Calculate ISAC-Adjusted Parent Contribution 1. Parent contribution (A.2): if SAI (A.1) > 0 and PC (A.2) < 0 set C.1=0; if SAI (A.1) > 0 and PC (A.2) < 0 set C.1=0 2. Base adjustment factor 3. Progressive adjustment factor (C.1/11000 rounded to 2 decimals) 4. ISAC adjustment factor (C.2 + C.3 keeping 2 decimal places) 5. ISAC-adjusted parent contribution (C.1 x C.4) Box D: Calculate ISAC-Adjusted Student Aid Index 1. ISAC-adjusted student contribution (B.3) 2. ISAC-adjusted student contribution (C.5) 3. ISAC-adjusted Student Aid Index (D.1 + D.2) Notes: 4. ISAC-adjusted SAI (D.3) 4. ISAC-adjusted SAI (D.3) 5. Maximum eligibility (F.1 + F.2 - F.3 - F.4) if maximum eligibility (F.5) 5. Maximum eligibility (F.5) 5. Maximum eligibility (F.5) 6. Maximum eligibility (F.5) 7. Tuition and fees (F.1) 7. Tuition and fees (F.1) 7. Tuition and fees (F.1) 7. Annual full-time MAP award 7. Lowest of G.1, G.2, and G.3. If this is G.1, round using Table 2. 7. Term awards are prorated based on enrollment * Term awards are prorated based on enrollment	2. Student contribution (A.S), II SAI (A.I) 1-0 Set B.2-0		2.	Living allowance	\$5,200	
1. Parent contribution (A.2); if SAI (A.1) <=0 set C.1=0; if SAI (A.1) >0 and PC (A.2) <0 set C.1=0 2. Base adjustment factor 3. Progressive adjustment factor (C.1/11000 rounded to 2 decimals) 4. ISAC adjustment factor (C.2 + C.3 keeping 2 decimal places) 5. ISAC-adjusted parent contribution (C.1 x C.4) 3. Maximum eligibility (F.1 + F.2 - F.3 - F.4) 1. If maximum eligibility (F.5) 2. Tuition and fees (F.1) 3. Maximum award 5. ISAC-adjusted Student Aid Index 4. Lowest of G.1, G.2, and G.3. If this is G.1, round using Table 2. 5. ISAC-adjusted Parent contribution (C.5) 5. ISAC-adjusted Student Aid Index (D.1 + D.2) Wotes:	ISAC-adjusted student contribution (greater of B.1 and B.2)		3.	Assessed Pell Grant amount (E.2 x 0.80)		
if SAI (A.1) > 0 and PC (A.2) < 0 set C.1=0 2. Base adjustment factor 3. Progressive adjustment factor (C.1/11000 rounded to 2 decimals) 4. ISAC adjustment factor (C.2 + C.3 keeping 2 decimal places) 5. ISAC-adjusted parent contribution (C.1 x C.4) 80x D: Calculate ISAC-Adjusted Student Aid Index 1. ISAC-adjusted student contribution (B.3) 2. ISAC-adjusted parent contribution (C.5) 3. ISAC-adjusted Student Aid Index (D.1 + D.2) 5. Maximum eligibility (F.1 + F.2 - F.3 - F.4) If maximum eligibilit	Box C: Calculate ISAC-Adjusted Parent Contribution		4.	ISAC-adjusted SAI (D.3)		
2. Base adjustment factor 1.10 If maximum eligibility <\$300, MAP award=0. Box G: Determine MAP Award 1. Maximum eligibility (F.5) 2. Tuition and fees (F.1) 3. Maximum award 5. ISAC-adjusted parent contribution (C.1 x C.4) Box D: Calculate ISAC-Adjusted Student Aid Index 1. ISAC-adjusted student contribution (B.3) 2. ISAC-adjusted parent contribution (C.5) 3. Maximum award 4. Lowest of G.1, G.2, and G.3. If this is G.1, round using Table 2. 5. Annual full-time MAP award* = G.4, round to nearest dollar * Term awards are prorated based on enrollment * Term awards are prorated based on enrollment	 Parent contribution (A.2); if SAI (A.1) <=0 set C.1=0; 			, , , , , , , , , , , , , , , , , , , ,		
2. Base adjustment factor 1.10 If maximum eligibility <\$300, MAP award=0. Box G: Determine MAP Award 1. Maximum eligibility (F.5) 2. Tuition and fees (F.1) 3. Maximum award 4. Lowest of G.1, G.2, and G.3. If this is G.1, round using Table 2. 2. ISAC-adjusted parent contribution (C.5) 3. ISAC-adjusted student ontribution (C.5) 4. Lowest of G.1, G.2, and G.3. If this is G.1, round using Table 2. 4. Lowest of G.1, G.2, and G.3. If this is G.1, round to nearest dollar 4. Term awards are prorated based on enrollment Notes:	if SAI (A.1) >0 and PC (A.2) <0 set C.1=0		5.	Maximum eligibility (F.1 + F.2 - F.3 - F.4)		
1. ISAC adjustment factor (C.2 + C.3 keeping 2 decimal places) 2. ISAC-adjusted parent contribution (C.1 x C.4) 3. Maximum award 4. Lowest of G.1, G.2, and G.3. If this is G.1, round using Table 2. 2. ISAC-adjusted parent contribution (C.5) 3. ISAC-adjusted Student Aid Index (D.1 + D.2) 4. ISAC-adjusted Student Aid Index (D.1 + D.2) 5. Annual full-time MAP award* = G.4, round to nearest dollar 6. *Term awards are prorated based on enrollment	Base adjustment factor	1.10				
1. ISAC adjustment factor (C.2 + C.3 keeping 2 decimal places) 2. ISAC-adjusted parent contribution (C.1 x C.4) 3. Maximum award 4. Lowest of G.1, G.2, and G.3. If this is G.1, round using Table 2. 2. ISAC-adjusted parent contribution (C.5) 3. ISAC-adjusted Student Aid Index (D.1 + D.2) 4. ISAC-adjusted Student Aid Index (D.1 + D.2) 5. Annual full-time MAP award* = G.4, round to nearest dollar 6. *Term awards are prorated based on enrollment			_			
SAC-adjusted parent contribution (C.1 x C.4) SOX D: Calculate ISAC-Adjusted Student Aid Index I. ISAC-adjusted student contribution (B.3) 2. Tuition and fees (F.1) 3. Maximum award \$8,400 4. Lowest of G.1, G.2, and G.3. If this is G.1, round using Table 2. 5. Annual full-time MAP award* = G.4, round to nearest dollar * Term awards are prorated based on enrollment * Term awards are prorated based on enrollment	Progressive adjustment factor (C.1 / 11000 rounded to 2 decimals)		Box G: Determine MAP Award			
2. Tuition and fees (F.1) 3. Maximum award \$8,400 8. ISAC-adjusted Student Aid Index 1. ISAC-adjusted student contribution (B.3) 2. ISAC-adjusted student contribution (B.3) 4. Lowest of G.1, G.2, and G.3. If this is G.1, round using Table 2. 5. Annual full-time MAP award* = G.4, round to nearest dollar * Term awards are prorated based on enrollment * Term awards are prorated based on enrollment			1.	Maximum eligibility (F.5)		
2. Tuition and fees (F.1) 3. Maximum award \$8,400 8. ISAC-adjusted Student Aid Index 1. ISAC-adjusted student contribution (B.3) 2. ISAC-adjusted student contribution (B.3) 4. Lowest of G.1, G.2, and G.3. If this is G.1, round using Table 2. 5. Annual full-time MAP award* = G.4, round to nearest dollar * Term awards are prorated based on enrollment * Term awards are prorated based on enrollment	ISAC adjustment factor (C.2 + C.3 keeping 2 decimal places)					
3. Maximum award \$8,400 Sex D: Calculate ISAC-Adjusted Student Aid Index 1. ISAC-adjusted student contribution (B.3) 2. ISAC-adjusted parent contribution (C.5) 3. ISAC-adjusted Student Aid Index (D.1 + D.2) Wotes: 3. Maximum award \$8,400 \$8,400 \$1. Lowest of G.1, G.2, and G.3. If this is G.1, round using Table 2. 5. Annual full-time MAP award* = G.4, round to nearest dollar * Term awards are prorated based on enrollment			2.	Tuition and fees (F.1)		
Box D: Calculate ISAC-Adjusted Student Aid Index 1. ISAC-adjusted student contribution (B.3) 2. ISAC-adjusted parent contribution (C.5) 3. ISAC-adjusted Student Aid Index (D.1 + D.2) 4. Lowest of G.1, G.2, and G.3. If this is G.1, round using Table 2. 5. Annual full-time MAP award* = G.4, round to nearest dollar * Term awards are prorated based on enrollment	 ISAC-adjusted parent contribution (C.1 x C.4) 					
1. ISAC-adjusted student contribution (B.3) 4. Lowest of G.1, G.2, and G.3. If this is G.1, round using Table 2. 5. Annual full-time MAP award* = G.4, round to nearest dollar * Term awards are prorated based on enrollment * Term awards are prorated based on enrollment			3.	Maximum award	\$8,400	
2. ISAC-adjusted parent contribution (C.5) 5. Annual full-time MAP award* = G.4, round to nearest dollar * Term awards are prorated based on enrollment * Term awards are prorated based on enrollment	Box D: Calculate ISAC-Adjusted Student Aid Index					
* Term awards are prorated based on enrollment Notes:	ISAC-adjusted student contribution (B.3)		4.	Lowest of G.1, G.2, and G.3. If this is G.1, round using Table 2.		
* Term awards are prorated based on enrollment Notes:	2 ISAC-adjusted parent contribution (C.5)		6	Appual full-time MAP award* = G.4, round to peacest dellar		
Notes:	2. Iono-aujusteu parent contribution (c.s)		5.	Annual running WAF award = 0.4, round to hearest dollar		
	ISAC-adjusted Student Aid Index (D.1 + D.2)			* Term awards are prorated based on enrollment		
June 2024 Page 1 of 1	Notes:					
					June 2024 Page 1 of 1	



2024-25 MAP Recompute Hand Calculation Community College Dependent Student - Scenario



SAI 203

Dependent student

Parent Contribution (PC) 1703

Student Contribution From Income (SCI) -1500



ILLINOIS STUDENT ASSISTANCE COMMISSION 2024-25 Monetary Award Program Recompute **Dependent Student Annual Award Hand Calculation Form** Dependent Student Information Directions 1. Name

- Unless stated otherwise, If a field is blank or negative, use zero for computing.
- Unless stated otherwise, all calculations are rounded to the nearest whole number upward from 0.500 and downward from 0.499.
- Students who have used 135 or more MAP Paid Credit Hours are not eligible for MAP.
- Students with a Federal SAI >= \$9,000 are not eligible for MAP.



2. ID

School

Во	x A: Gather Data from ISIR	
1.	Student Aid Index SAI (ISIR field 18 col 176-181)	203
2.	Parent contribution PC (ISIR field 312 col 2956-2970)	1703
3.	Student contribution SC from income (SCI) + from assets (SCA) (ISIR fields 319 col 3061-3075 and 328 col 3163-3174)	-1500



Box B: Calculate ISAC-Adjusted Student Contribution		\exists
Student minimum contribution ("self help")	\$1,8	00
2. Student contribution (A.3); if SAI (A.1) <=0 set B.2=0	0	_
3. ISAC-adjusted student contribution (greater of B.1 and B.2)	1800	
Box A: Gather Data from ISIR		
1. Student Aid Index SAI (ISIR field 18 col 176-181)	203	
2. Parent contribution PC (ISIR field 312 col 2956-2970)	1703	
3. Student contribution SC from income (SCI) + from assets (SCA) (ISIR fields 319 col 3061-3075 and 328 col 3163-3174)	-1500	•



			
Box C: Calculate ISAC-Adjusted Parent Contribution			
1. Parent contribution (A.2); if SAI (A.1) <=0 set C.1=0;	170	03	
if SAI (A.1) >0 and PC (A.2) <0 set C.1=0			
2. Base adjustment factor		1.10	
3. Progressive adjustment factor (C.1 / 11000 rounded to 2 decimals)	.1	5	
4. ISAC adjustment factor (C.2 + C.3 keeping 2 decimal places)	1.2	25	
5. ISAC-adjusted parent contribution (C.1 x C.4)	21	29	
Box A: Gather Data from ISIR		1	
1. Student Aid Index SAI (ISIR field 18 col 176-181)	203		
		1	
2. Parent contribution PC (ISIR field 312 col 2956-2970)	1703		
Student contribution SC from income (SCI) + from assets (SCA)	-1500		
(ISIR fields 319 col 3061-3075 and 328 col 3163-3174)		1	



Box D: Calculate ISAC-Adjusted Student Aid Index . ISAC-adjusted student contribution (B.3)	X	1800	-
. ISAC-adjusted parent contribution (C.5)		2129	
. ISAC-adjusted Student Aid Index (D.1 + D.2)		3929	
Box C: Calculate ISAC-Adjusted Parent Contribution 1. Parent contribution (A.2); if SAI (A.1) <=0 set C.1=0; if SAI (A.1) >0 and PC (A.2) <0 set C.1=0 2. Base adjustment factor	1703		_
3. Progressive adjustment factor (C.1 / 11000 rounded to 2 decimals)	.15		
4. ISAC adjustment factor (C.2 + C.3 keeping 2 decimal places)	1.25		
5. ISAC-adjusted parent contribution (C.1 x C.4)	2129		
Box B: Calculate ISAC-Adjusted Stu 1. Student minimum contribution ("self		\$1,800	
2. Student contribution (A.3); if SAI (A	i.1) <=0 set B.2=0	0	
3. ISAC-adjusted student contribution	(greater of B.1 and B.2)	1800	4

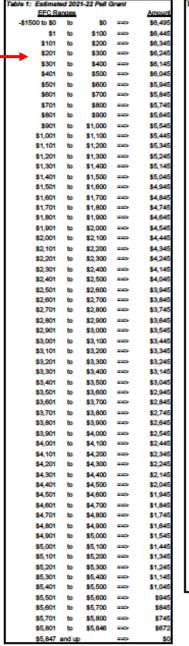
Box E: Look Up Estimated Federal Pell Grant Amount 1. SAI (A.1)	203		•
2. Estimated 2021-22 Pell Grant amount from Table 1	6245		
Box A: Gather Data from ISIR			
 Student Aid Index SAI (ISIR field 18 col 176-181) Parent contribution PC (ISIR field 312 col 2956-2970) 	203 1703		
3. Student contribution SC from income (SCI) + from assets (SCA) (ISIR fields 319 col 3061-3075 and 328 col 3163-3174)	-1500		



ILLINOIS STUDENT ASSISTANCE COMMISSION 2024-25 Monetary Award Program Recompute Tables

Box E = 203
Estimated
2021-22 Pell
Grant amount
from Table 1

Table 1: Estimated 2021-22 Pell Grant



\$449 \$300 \$450 \$600 \$900 \$1,050 \$1,050 \$1,200 \$1,200 \$1,350 \$1,350 \$1,500 \$1,500 \$1,649 \$2,100 \$2,250 \$2,400 \$2,550 \$2,700 \$3,150 \$3,300 \$3,300 \$3,600 \$3,749 \$3,600 \$3,750 \$3,750 \$3,900 \$3,900 \$4,050 \$4,050 \$4,200 \$4,200 \$4,350 \$4,350 \$4,800 \$4,950 \$5,100 \$5,250 85,250 \$5,400 \$5,550 \$5,850 \$5,850 \$6,000 \$6,300 \$6,300 \$6,450 \$6,600 \$6,750 \$6,900 \$8,900 \$7.050 \$7,500 \$7,500 \$7,650 \$7,650 \$7,800 \$7,950 \$8,100 \$8,250

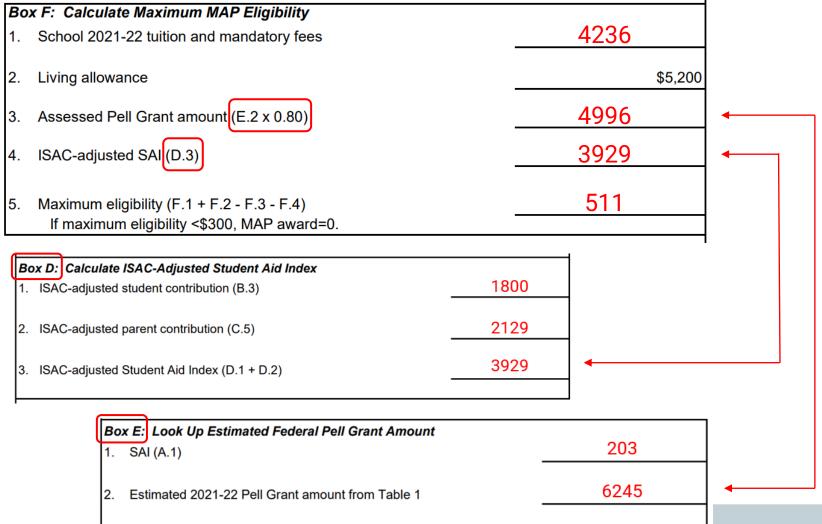
Box G = 511 Lowest of G.1, G.2, or G.3. If this is G.1, round using Table 2

Table 2: Maximum Eligibility Award Rounding Chart

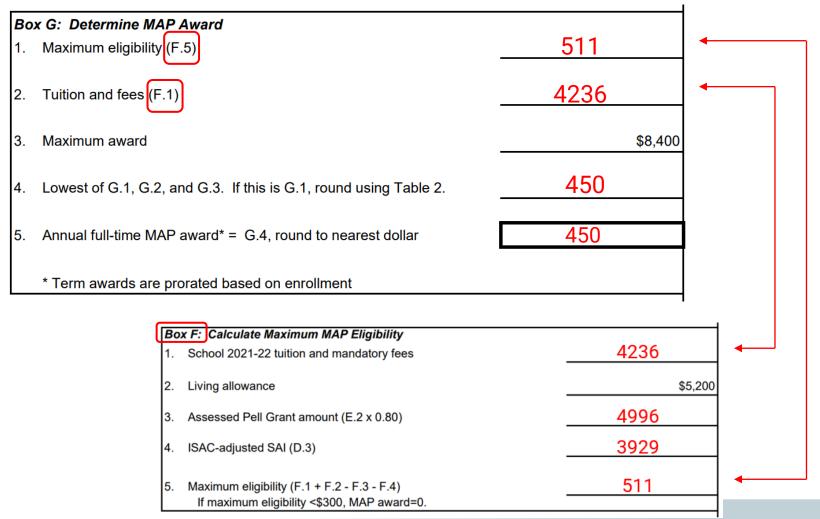


\$8,400

June 2024 Page 1 of 1









ILLINOIS STUDENT ASSISTANCE COMMISSION 2024-25 Monetary Award Program Recompute Dependent Student Annual Award Hand Calculation Form

Dependent Student Information		Directions	
1. Name		1. Unless stated otherwise, If a field is blank or negative, use zero for com-	puting.
		2. Unless stated otherwise, all calculations are rounded to the nearest wh	ole number
ID		upward from 0.500 and downward from 0.499.	
		3. Students who have used 135 or more MAP Paid Credit Hours are not e	ligible for MAP.
School		 Students with a Federal SAI >= \$9,000 are not eligible for MAP. 	
ox A: Gather Data from ISIR			
Student Aid Index SAI (ISIR field 18 col 176-181)	203	Box E: Look Up Estimated Federal Pell Grant Amount	000
	4700	1. SAI (A.1)	203
Parent contribution PC (ISIR field 312 col 2956-2970)	1703		60.45
		Estimated 2021-22 Pell Grant amount from Table 1	6245
Student contribution SC from income (SCI) + from assets (SCA)	<u>-1500</u>		
(ISIR fields 319 col 3061-3075 and 328 col 3163-3174)			
x B: Calculate ISAC-Adjusted Student Contribution		Box F: Calculate Maximum MAP Eligibility	4006
Student minimum contribution ("self help")	\$1,800	School 2021-22 tuition and mandatory fees	4236
Student contribution (A.3); if SAI (A.1) <=0 set B.2=0	0	Living allowance	\$
ISAC-adjusted student contribution (greater of B.1 and B.2)	1800	Assessed Pell Grant amount (E.2 x 0.80)	4996
ox C: Calculate ISAC-Adjusted Parent Contribution		ISAC-adjusted SAI (D.3)	3929
Parent contribution (A.2); if SAI (A.1) <=0 set C.1=0;	1703	4. Iono-adjusted on (D.S)	
if SAI (A.1) >0 and PC (A.2) <0 set C.1=0		 Maximum eligibility (F.1 + F.2 - F.3 - F.4) 	511
Base adjustment factor	1.10	If maximum eligibility <\$300, MAP award=0.	
•			
Progressive adjustment factor (C.1 / 11000 rounded to 2 decimals)	.15	Box G: Determine MAP Award	F4.4
		Maximum eligibility (F.5)	511
ISAC adjustment factor (C.2 + C.3 keeping 2 decimal places)	1.25		4006
	0.100	Tuition and fees (F.1)	4236
ISAC-adjusted parent contribution (C.1 x C.4)	2129		
		Maximum award	\$
ox D: Calculate ISAC-Adjusted Student Aid Index	1000		450
ISAC-adjusted student contribution (B.3)	1800	Lowest of G.1, G.2, and G.3. If this is G.1, round using Table 2.	450
ISAC-adjusted parent contribution (C.5)	2129	Annual full-time MAP award* = G.4, round to nearest dollar	450
ISAC-adjusted Student Aid Index (D.1 + D.2)	3929	* Term awards are prorated based on enrollment	



2024-25 MAP Recompute Hand Calculation 4-year Public Institution Dependent Student - Scenario



SAI 7507

Dependent student

Parent Contribution (PC) 9007

Student Contribution From Income (SCI) -1500



ILLINOIS STUDENT ASSISTANCE COMMISSION 2024-25 Monetary Award Program Recompute Dependent Student Annual Award Hand Calculation Form				
Dependent Student Information Directions				
1. Name	1. Unless stated otherwise, If a field is blank or negative, use zero for computing.			
	2. Unless stated otherwise, all calculations are rounded to the nearest whole number			
2. ID	upward from 0.500 and downward from 0.499.			
	3. Students who have used 135 or more MAP Paid Credit Hours are not eligible for MAP.			
3. School	4. Students with a Federal SAI >= \$9,000 are not eligible for MAP.			



Во	Box A: Gather Data from ISIR			
1.	Student Aid Index SAI (ISIR field 18 col 176-181)	7507		
2.	Parent contribution PC (ISIR field 312 col 2956-2970)	9007		
3.	Student contribution SC from income (SCI) + from assets (SCA) (ISIR fields 319 col 3061-3075 and 328 col 3163-3174)	-1500		

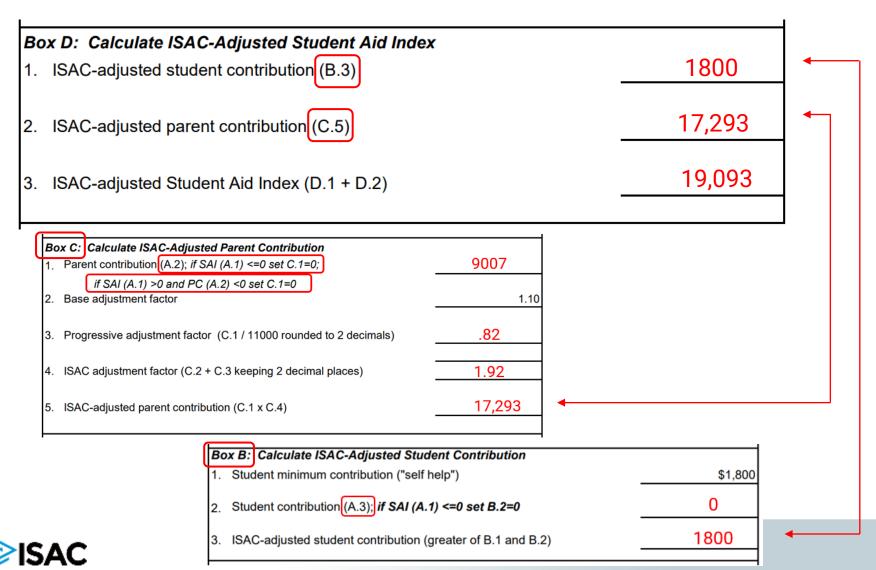


Box B: Calculate ISAC-Adjusted Student Contribution		
Student minimum contribution ("self help")	\$1,8	00
2. Student contribution (A.3); if SAI (A.1) <=0 set B.2=0	0	_
3. ISAC-adjusted student contribution (greater of B.1 and B.2) 1800		
		ı
Box A: Gather Data from ISIR		
1. Student Aid Index SAI (ISIR field 18 col 176-181)	7507	
2. Parent contribution PC (ISIR field 312 col 2956-2970)	9007	
3. Student contribution SC from income (SCI) + from assets (SCA) (ISIR fields 319 col 3061-3075 and 328 col 3163-3174)	-1500	•



Box C: Calculate ISAC-Adjusted Parent Contribution		
1. Parent contribution (A.2); if SAI (A.1) <=0 set C.1=0;	9007	•
if SAI (A.1) >0 and PC (A.2) <0 set C.1=0 2. Base adjustment factor	1.10	
3. Progressive adjustment factor (C.1 / 11000 rounded to 2 decimals)	.82	
4. ISAC adjustment factor (C.2 + C.3 keeping 2 decimal places)	1.92	
5. ISAC-adjusted parent contribution (C.1 x C.4)	17,293	
Box A: Gather Data from ISIR		
Student Aid Index SAI (ISIR field 18 col 176-181)	7507	
2. Parent contribution PC (ISIR field 312 col 2956-2970)	9007	
3. Student contribution SC from income (SCI) + from assets (SCA) (ISIR fields 319 col 3061-3075 and 328 col 3163-3174)	-1500	





Box E: Look Up Estimated Federal Pell Grant Amount 7507 SAI (A.1) Estimated 2021-22 Pell Grant amount from Table 1 Box A: Gather Data from ISIR 7507 1. Student Aid Index SAI (ISIR field 18 col 176-181) 2. Parent contribution PC (ISIR field 312 col 2956-2970) 9007 -1500Student contribution SC from income (SCI) + from assets (SCA) (ISIR fields 319 col 3061-3075 and 328 col 3163-3174)



ILLINOIS STUDENT ASSISTANCE COMMISSION 2024-25 Monetary Award Program Recompute Tables

Table 1:	Estir	mated
2021-22	Pell	Grant

\$6,496 \$100 \$8,445 \$200 \$6,345 \$6,245 \$6,048 \$5,948 \$5,84 \$5,648 \$5,545 \$5,445 \$5,245 \$5,148 \$4,945 \$4,845 84,745 \$4,645 \$4,545 \$4,440 84,24 \$4,048 \$3,945 \$3,845 \$3,745 \$3,64 \$3,448 \$3,345 \$3,245 \$3,145 \$3,04 \$2,94 \$2,84 \$2,745 \$2,645 \$2,540 \$2,445 \$2,345 \$2,240 \$2,048 \$1,745 \$1,645 \$1,548 \$1,345 \$1,245 \$1,145 \$1,045 \$945 \$845 \$745 \$672

Table 2: Maximum Eligibility Award Rounding Chart \$449 \$300 \$599 \$450 \$600 \$900 \$1,050 \$1,050 \$1,200 \$1,200 \$1,350 \$1,350 \$1,500 \$1,500 \$1,649 \$1,650 \$1,950 \$2,100 \$2,100 \$2,250 \$2,250 \$2,399 \$2,400 \$2,549 \$2,550 \$2,699 \$2,700 \$2,700 \$3,150 \$3,150 \$3,300 \$3,300 \$3,600 \$3,749 \$3,600 \$3,750 \$3,750 \$3,900 \$3,900 \$4,050 \$4,050 \$4,200 \$4,200 \$4,350 \$4,350 \$4,800 \$4,800 \$4,950 \$5,100 \$5,250 \$5,400 \$5,550 \$5,550 \$5,850 \$5,850 \$6,000 \$6,300 \$6,300 \$6,450 \$6,600 \$6,750 \$6,900 \$8,900 \$7.050 \$7,500 \$7,500 \$7,650 \$7,650 \$7,800 \$7,800 \$7,950 \$7,950 \$8,100 \$8,250

Box G = -1605Lowest of G.1, G.2, or G.3. If this is G.1, round using Table 2

Table 2: Maximum Eligibility Award Rounding Chart



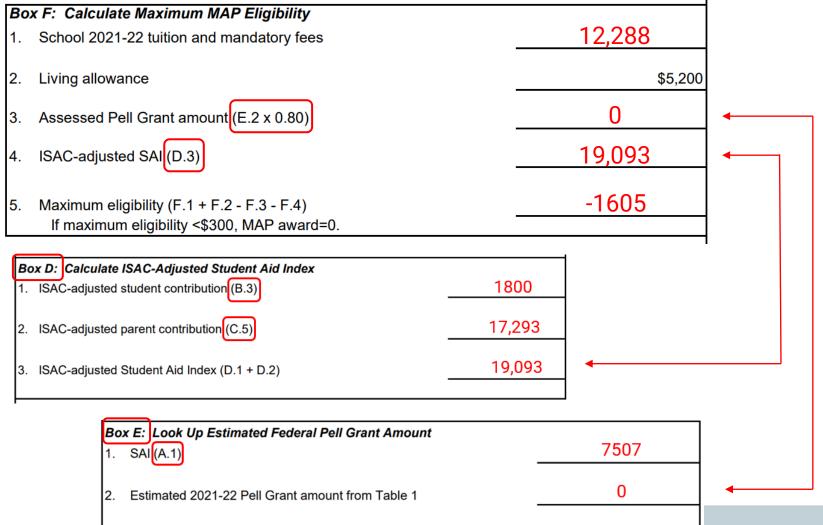
Box F = 7507

2021-22 Pell

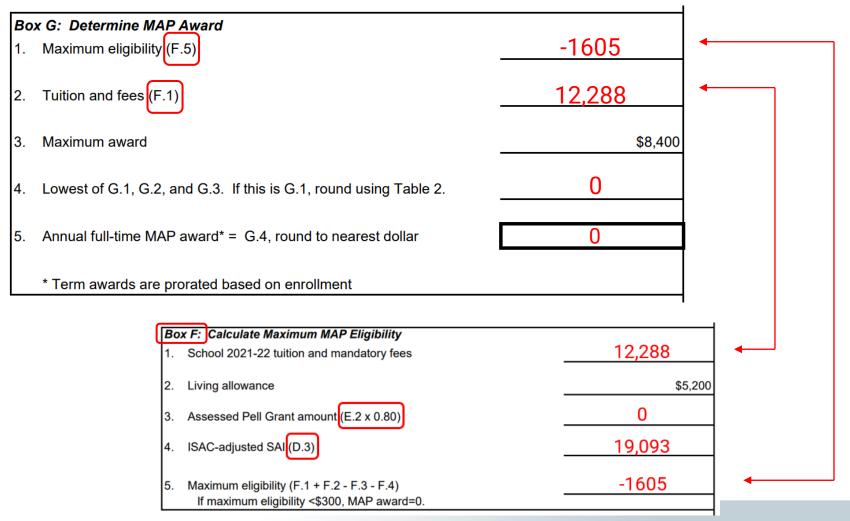
Estimated



\$8,400









ILLINOIS STUDENT ASSISTANCE COMMISSION 2024-25 Monetary Award Program Recompute Dependent Student Annual Award Hand Calculation Form

Dependent Student Information		Directions		
. Name		 Unless stated otherwise, If a field is blank or negative, use zero for computing. 		
		2. Unless stated otherwise, all calculations are rounded to the nearest whole number		
. ID		upward from 0.500 and downward from 0.499.		
		3. Students who have used 135 or more MAP Paid Credit Hours are no	d 135 or more MAP Paid Credit Hours are not eligible for MAP.	
. School		 Students with a Federal SAI >= \$9,000 are not eligible for MAP. 		
Box A: Gather Data from ISIR				
Student Aid Index SAI (ISIR field 18 col 176-181)	7507	Box E: Look Up Estimated Federal Pell Grant Amount		
		1. SAI (A.1)	7507	
Parent contribution PC (ISIR field 312 col 2956-2970)	9007			
		Estimated 2021-22 Pell Grant amount from Table 1	0	
. Student contribution SC from income (SCI) + from assets (SCA)	-1500			
(ISIR fields 319 col 3061-3075 and 328 col 3163-3174)	- 1000			
, , , , , , , , , , , , , , , , , , , ,		Pay F. Calaulata Maylmym MAD Eligibility		
lox B: Calculate ISAC-Adjusted Student Contribution	*4 000	Box F: Calculate Maximum MAP Eligibility	12,288	
Student minimum contribution ("self help")	\$1,800	School 2021-22 tuition and mandatory fees	12,200	
Student contribution (A.3); if SAI (A.1) <=0 set B.2=0	0	2. Living allowance	\$5	
. ISAC-adjusted student contribution (greater of B.1 and B.2)	1800	3. Assessed Pell Grant amount (E.2 x 0.80)	0	
Box C: Calculate ISAC-Adjusted Parent Contribution		ISAC-adjusted SAI (D.3)	19,093	
Parent contribution (A.2); if SAI (A.1) <=0 set C.1=0;	9007	4. IOAO-adjusted OAI (D.3)		
if SAI (A.1) >0 and PC (A.2) <0 set C.1=0	7007	 Maximum eligibility (F.1 + F.2 - F.3 - F.4) 	-1605	
Base adjustment factor	1.10	If maximum eligibility (F.1 + F.2 - F.3 - F.4)	1005	
		i marantan anglamy space, no a caraca c.		
Progressive adjustment factor (C.1 / 11000 rounded to 2 decimals)	.82	Box G: Determine MAP Award		
(0,		Maximum eligibility (F.5)	-1605	
ISAC adjustment factor (C.2 + C.3 keeping 2 decimal places)	1 92	maximum originary (1.10)		
is to dojusticit lasts (c.2 · c.o hosping 2 documer places)	1.92	2. Tuition and fees (F.1)	12,288	
. ISAC-adjusted parent contribution (C.1 x C.4)	17,293	2. (3.13) 3.13 (3.17)	. 2,200	
Tono-adjusted parent contribution (C. 1 x C.4)	17,200	Maximum award	\$8	
ox D: Calculate ISAC-Adjusted Student Aid Index		S. Installian and a		
. ISAC-adjusted student contribution (B.3)	1800	Lowest of G.1, G.2, and G.3. If this is G.1, round using Table 2.	0	
. IONO-Bujusteu student contribution (b.3)	1000	4. Lowest of G. I, G.Z, and G.S. If this is G. I, round dsing Table 2.		
. ISAC-adjusted parent contribution (C.5)	17,293	Annual full-time MAP award* = G.4, round to nearest dollar	0	
. 10/10-adjusted parent contribution (0.5)	17,470	5. Armaa idii-ume MAF award = 5.4, found to flearest dollar	U	
ISAC adjusted Student Aid Index (D.1 + D.2)	19,093	* Term awards are prorested based on enrollment		
. ISAC-adjusted Student Aid Index (D.1 + D.2)	10,000	* Term awards are prorated based on enrollment		



Notes:

2024-25 MAP Recompute Hand Calculation 4-year Private Institution Independent Student - Scenario



4-year Private Institution Independent Student - Scenario

SAI -1500

Independent student

Student Contribution From Income (SCI) -1500



4-year Private Institution Independent Student - Scenario

ILLINOIS STUDENT ASSISTANCE COMMISSION 2024-25 Monetary Award Program Recompute Independent Student Annual Award Hand Calculation Form

Independent Student Information 1. Name				
1.	Name			
2.	ID			
3.	Class Level			
4.	School			
l				

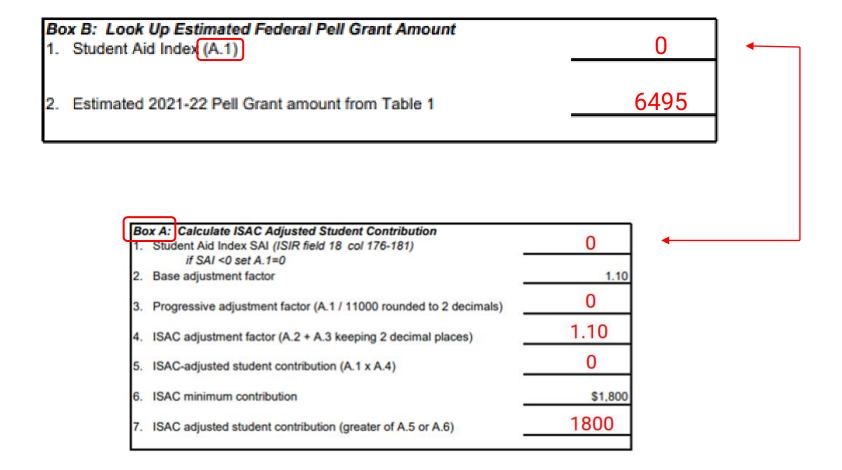
Directions

- Unless stated otherwise, If a field is blank or negative, use zero for computing.
- Unless stated otherwise, all calculations are rounded to the nearest whole number upward from 0.500 and downward from 0.499.
- Students who have used 135 or more MAP Paid Credit Hours are not eligible for MAP.
- Students with a Federal SAI >= \$9,000 are not eligible for MAP.



Box A: Calculate ISAC Adjusted Student Contribution 1. Student Aid Index SAI (ISIR field 18 col 176-181)	0
if SAI <0 set A.1=0 2. Base adjustment factor	1.10
Progressive adjustment factor (A.1 / 11000 rounded to 2 decimals)	0
ISAC adjustment factor (A.2 + A.3 keeping 2 decimal places)	1.10
 ISAC-adjusted student contribution (A.1 x A.4) 	0
ISAC minimum contribution	\$1,800
7. ISAC adjusted student contribution (greater of A.5 or A.6)	1800



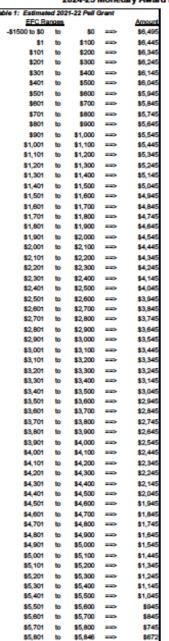




ILLINOIS STUDENT ASSISTANCE COMMISSION 2024-25 Monetary Award Program Recompute Tables

Box B = 0 Estimated 2021-22 Pell Grant amount from Table 1

Table 1: Estimated 2021-22 Pell Grant



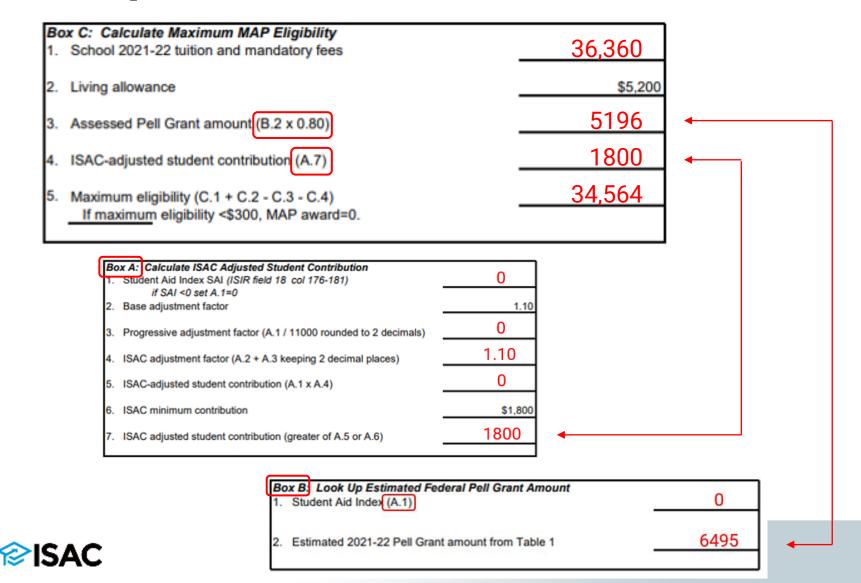
Togram N		ute rabi						
Table 2: Maximum Eligibility Award Rounding Chart Rounding Ranges Amount								
50	to	\$299		\$0				
\$300	to	\$449	==>	\$300				
\$450	to	\$599	==>	\$450				
\$600	to	\$749	==>	\$600				
\$750	to	\$899	==>	\$750				
\$900	to	\$1,049	==>	\$900				
\$1,050	to	\$1,199	==>	\$1,050				
\$1,200	to	\$1,349	==>	\$1,200				
\$1,350	to	\$1,499	==>	\$1,350				
\$1,500	to	\$1,649	==>	\$1,500				
\$1,650	to	\$1,799	==>	\$1,650				
\$1,800	to	\$1,949	==>	\$1,800				
\$1,950	to	\$2,099	==>	\$1,950				
\$2,100	to	\$2,249	==>	\$2,100				
\$2,250	to	\$2,399	==>	\$2,250				
\$2,400	to	\$2,549	==>	\$2,400				
\$2,550	to	\$2,699	==>	\$2,550				
\$2,700	to	\$2,849	==>	\$2,700				
\$2,850	to	\$2,999	==>	\$2,850				
\$3,000	to	\$3,149	==>	\$3,000				
\$3,150	to	\$3,299	==>	\$3,150				
\$3,300	to	\$3,449	==>	\$3,300				
\$3,450	to	\$3,599	==>	\$3,450				
\$3,600	to	\$3,749	==>	\$3,600				
\$3,750	to	\$3,899	==>	\$3,750				
\$3,900	to	\$4,049	==>	\$3,900				
\$4,050	to	\$4,199	==>	\$4,050				
\$4,200	to	\$4,349	==>	\$4,200				
\$4,350	to	\$4,499	==>	\$4,350				
\$4,500	to	\$4,649	==>	\$4,500				
\$4,650	to	\$4,799	==>	\$4,650				
\$4,800 \$4,950	to	\$4,949	==>	\$4,800				
		\$5,099		\$4,950				
\$5,100	to	\$5,249	==>	\$5,100				
\$5,250 \$5,400	to	\$5,399	==>	\$5,250 \$5,400				
\$5,400 \$5,550	to	\$5,549 \$5,699		\$5,400				
\$5,700	to	\$5,849	==>	\$5,700				
\$5,850	to	\$5,999	==>	\$5,850				
\$8,000	to	\$6,149	==>	\$6,000				
\$8,150	to	\$6,299		\$6,150				
\$8,300	to	\$6,449	==>	\$6,300				
\$8,450	to	\$6,599		\$6,450				
\$6,600	to	\$6,749	==>	\$6,600				
\$8,750	to	\$6,899	==>	\$6,750				
\$6,900	to	\$7,049	==>	\$6,900				
\$7,050	to	\$7,199	==>	\$7,050				
\$7,200	to	\$7,349	==>	\$7,200				
\$7,350	to	\$7,499	225	\$7,350				
\$7,500	to	\$7,649	==>	\$7,500				
\$7,650	to	\$7,799	==>	\$7,650				
\$7,800	to	\$7,949	225	\$7,800				
\$7,950	to	\$8,099	==>	\$7,950				
\$8,100	to	\$8,249	==>	\$8,100				
\$8,250	to	\$8,399	==>	\$8,250				
\$8,400	and up		==>	\$8,400				

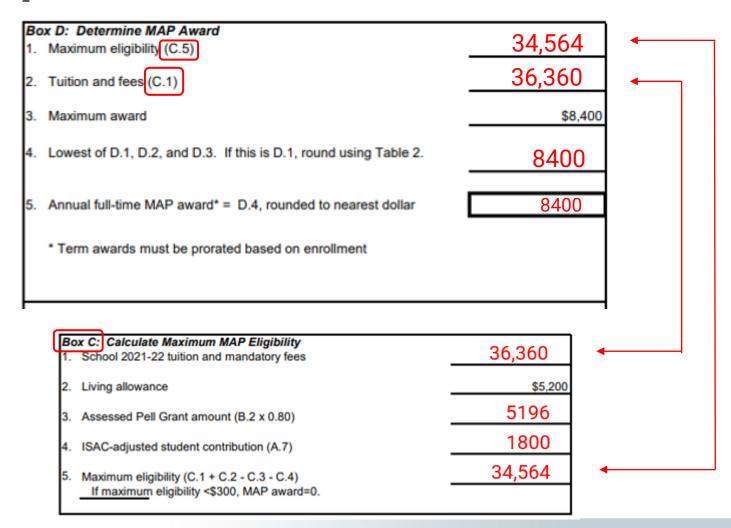
Table 2: Maximum Eligibility Award Rounding Chart

Box D = 8400 Lowest of D.1, D.2, or D.3. If this is D.1, round using Table 2



June 2024 Page 1 of 1







ILLINOIS STUDENT ASSISTANCE COMMISSION

2024-25 Monetary Award Program Recompute Independent Student Annual Award Hand Calculation Form

Independent Student Information 1. Name 2. ID 3. Class Level 4. School		 Directions Unless stated otherwise, If a field is blank or negative, use zero for con Unless stated otherwise, all calculations are rounded to the nearest wh upward from 0.500 and downward from 0.499. Students who have used 135 or more MAP Paid Credit Hours are not et Students with a Federal SAI >= \$9,000 are not eligible for MAP. 	nole number
Box A: Calculate ISAC Adjusted Student Contribution 1. Student Aid Index SAI (ISIR field 18 col 176-181)	0	Box C: Calculate Maximum MAP Eligibility 1. School 2021-22 tuition and mandatory fees	36,360
if SAI <0 set A.1=0 2. Base adjustment factor	1.10	Living allowance	\$5,20
Progressive adjustment factor (A.1 / 11000 rounded to 2 decimals)	0	3. Assessed Pell Grant amount (B.2 x 0.80)	5196
4. ISAC adjustment factor (A.2 + A.3 keeping 2 decimal places)	1.10	ISAC-adjusted student contribution (A.7)	1800
5. ISAC-adjusted student contribution (A.1 x A.4)	0	 Maximum eligibility (C.1 + C.2 - C.3 - C.4) If maximum eligibility <\$300, MAP award=0. 	34,564
ISAC minimum contribution	\$1,800	II Maximum engionity \$500, MAP award=0.	
7. ISAC adjusted student contribution (greater of A.5 or A.6)	1800	Box D: Determine MAP Award 1. Maximum eligibility (C.5)	34,564
		2. Tuition and fees (C.1)	36,360
Box B: Look Up Estimated Federal Pell Grant Amount 1. Student Aid Index (A.1)	0	3. Maximum award	\$8,40
Estimated 2021-22 Pell Grant amount from Table 1	6495	4. Lowest of D.1, D.2, and D.3. If this is D.1, round using Table 2.	8400
		Annual full-time MAP award* = D.4, rounded to nearest dollar	8400
Notes		* Term awards must be prorated based on enrollment	



Calculating MAP Awards

- Students must be enrolled for the equivalent of at least 15 credit hours to receive the maximum award amount for which they qualify each term
- The actual amount a student may be paid is based on the number of actual credit hours the student is enrolled each term
 - Ex: a student enrolled at a semester school less than 15 hours each term would receive a payment amount less than the annual award
- The annual award amount an eligible student receives during an award year is divided by the number of terms:
 - 2 for semester schools
 - 3 for quarter schools
- <u>isac.org/isac-gift-assistance-programs/map/map-formula/cal-map-awards.html</u>

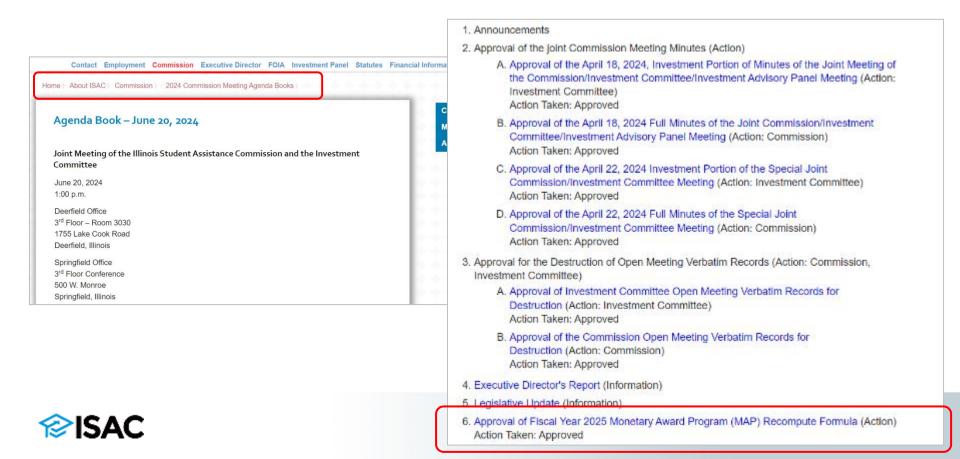


MAP Recompute Formula Resources



2024-25 MAP Recompute Formula Approved

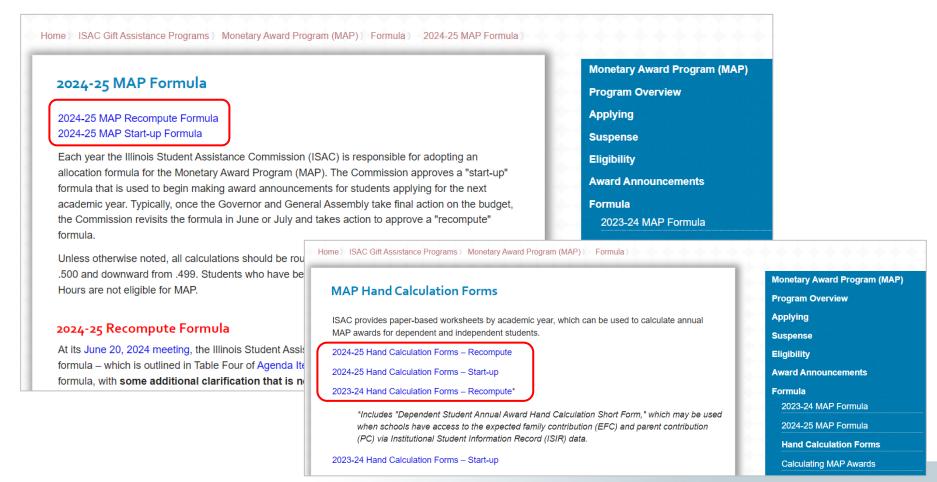
- Agenda Book June 20, 2024
 - <u>isac.org/about-isac/commissioners/2024-agenda-books/agenda-book-06-20-24.html</u>
- Recompute formula outlined in Table Four of Agenda Item 6
 - isac.org/about-isac/documents/2024-Agenda-Books/Agenda-06-20-24-Item-6.pdf



2024-25 MAP Recompute Formula

isac.org/isac-gift-assistance-programs/map/map-formula/2425-map-formula/

isac.org/isac-gift-assistance-programs/map/map-formula/map-hand-calculation-forms.html





2024-25 MAP Recompute Formula

Home \(\) ISAC Gift Assistance Programs \(\) Monetary Award Program (MAP) \(\) Formula

Calculating MAP Awards

Rounding of Annual Award Amounts
Formula for Calculating Term Awards

The annual award amount displayed on the MAP system at start-up is based on the assumption that a student will be enrolled the equivalent of 15 semester credit hours each term. The annual award represents the maximum amount the student may be paid for the year.

The actual amount a student may be paid is based on the number of credit hours to enrolled each term. Therefore, a student enrolled at a semester school less than 1 term would receive a payment amount less than the annual award. See the Calcul Award links for semester and quarter schools below for examples of how term paying calculated.

Rounding of Annual Award Amounts

In award years when a reduction factor is included in the MAP formula (either at statime of recompute), it may be necessary for annual MAP award amounts to be rour occurs, the regular annual award amount is calculated using the MAP formula, then the appropriate percentage and rounded to the nearest dollar (rounding upward fro downward from .49).

Formula for Calculating Term Awards

Schools have a choice in how the term awards are calculated. Awards may be split

Monetary Award Program (MAP)

Program Overview

Applying

Suspense

Eligibility

Award Announcements

Formula for Calculating Term Awards

Schools have a choice in how the term awards are calculated. Awards may be split evenly between terms (cents option) or be split by whole dollar amounts (no cents option). For example, if a semester school has elected to use the "cents" option, an annual award of \$4,521.00 is split evenly between terms as an award of \$2,260.50. If the school chooses to use the "no cents" option, the annual award of \$4,521.00 would be \$2,260.00 for the first term and \$2,261.00 for the second term.

For a quarter school using the "cents" option, an annual award, for example, of \$3,974.00 is split between the terms as \$1,324.66, \$1,324.67, and \$1,324.67. If the quarter school chooses to use the "no cents" option, the annual award of \$3,974.00 would be split as \$1,324.00, \$1,325.00, and \$1.325.00.

Schools interested in switching from the 'cents' to the "no cents" option (or vice versa) must indicate that choice in the annual budget packet or send an e-mail message to

isac.schoolservices@illinois.gov prior to the announced budget data submission deadline for the upcoming academic year (which is typically June 1).

Select one of the links below for examples of the step-by-step process for calculating a term award for either a semester or quarter school. This information is provided for explanatory purposes only; it is not intended for school use in payment request processing.

2023-24

Calculating a Term Award – Semester Schools
Calculating a Term Award – Quarter Schools

2024-25

Calculating a Term Award – Semester Schools
Calculating a Term Award – Quarter Schools



ISAC's Partner Services Department

- Provides training, program information and support to schools and other ISAC partners
- Partners with ILASFAA and other professional organizations
- Responds to school inquiries, both colleges and high schools

Phone: 866-247-2172

Fax: 847-831-8549

E-mail: isac.schoolservices@illinois.gov

Partner Services Staff

Stephanie Claudio, <u>Stephanie.Claudio@illinois.gov</u>
Kim Eck, <u>Kimberly.Eck@illinois.gov</u>
Daniela Rios, <u>Daniela.Rios@illinois.gov</u>
Sherry Schonauer, <u>Sherry.Schonauer@illinois.gov</u>



Questions/Comments



Thank you for attending today!

